

EFS-2

Oklahoma Effective Financing Statement

This refers to EFS-1 _____ Filed on _____

____ Amendment

____ Assignment

____ Continuation

____ Partial Release

____ Termination

**Please select the action(s) required
and fill out the form completely.**

This space for Secretary of State use only

FEE \$10 per action selected payable to Oklahoma Secretary of State
Please read instructions before completing the form.

Submit in triplicate with signatures in ink.

Section I

1. **DEBTOR** Full Legal Name, Address

2. **DEBTOR** Full Legal Name, Address

SSN/TIN

Signature _____

SSN/TIN

Signature _____

SECURED PARTY Name, Address

3. **DEBTOR** Full Legal Name, Address

SSN/TIN

Signature _____

SSN/TIN

Signature _____

ASSIGNEE SECURED PARTY Name, Mailing Address

SSN/TIN

Section II

PRODUCTS SUBJECT TO A SECURITY INTEREST. Product Code, Product Name and County Produced **MUST** be filled in. See current Product and County code lists. Crop year and description are optional. See instructions. The secured party has an interest in the farm products listed and the proceeds from these products while this Effective Financing Statement is active.

Product Code	Product Name	County Produced	Crop Year	Product Description

Instructions for Completing the EFS-2 Form

This statement must be typed or legibly printed. Submit the EFS in triplicate to receive a filed stamped confirmation copy. For faster return of the confirmation copy, include a self-addressed stamped envelope. Please sign original signatures in ink. Original signatures are required on at least one statement. Additional statements may have photocopied signatures.

The file number and date filed should be taken directly from the original EFS-1 filing. If an earlier amendment, assignment or partial release has changed the original filing information, complete the form with the current information. If the Secured Party has changed due to a merger or name change, please fill in the current Secured Party name and Tax ID number.

Please indicate whether this filing is an Amendment, Assignment, Continuation, Partial Release or Termination. Multiple actions may be selected.

AMENDMENT - Signatures of the Secured Party and all Debtors are required. The EFS should be filled out completely, making all changes needed. Debtor information can be changed, added or dropped; collateral can be added; or the description can be changed. There is a limit of 20 product listings per EFS filing. Collateral may not be released with an amendment.

Statutes require an EFS to be amended in writing within three months of material changes. The date of filing of the Amendment does not affect the expiration date of the active record.

ASSIGNMENT - Only the current Secured Party signature is required. Complete the Assignee information below the current Secured Party information. The filed copy will be returned to the Secured Party who is assigning the EFS unless a self-addressed envelope is enclosed.

Sections I and II must be completed to match the active record. The assignment will change only the secured party information. The date of filing of the Assignment does not affect the expiration date of the active record.

CONTINUATION - Only the Secured Party signature is required. Sections I and II must be completed to match the active record. No changes may be made to debtor or product information.

The Secured Party may file a continuation within the six months prior to the current expiration date to extend the filing for another five years. The expiration date will be extended five years from the current expiration date.

EFS's are removed from active records when they expire. If an EFS has expired, the secured party must file a new EFS. Expired EFS's will not be continued.

PARTIAL RELEASE - Only the Secured Party signature is required. Section I must be completed to match the active record. In Section II, list only the products the Secured Party is **not** releasing. The Partial Release does not affect the expiration date of the active record.

TERMINATION - Only the Secured Party signature is required. Sections I and II must be completed to match the active record. A termination will remove the EFS from the lien list distributed to registered buyers.

The Secured Party must file a termination within twenty days after there is no outstanding secured obligation. If it is mutually agreeable, the debtor can request in writing to the Secured Party that a termination not be filed. The Secured Party is not required to notify the Secretary of State, but must inform the debtor that a two-party check will be issued when collateral is sold as long as the EFS remains active.

If a termination is not filed when required, the Secured Party is liable to the debtor for any loss caused by the failure to terminate the filing and is also liable to the Secretary of State for \$500.00.

DURATION OF FILING: A continuation extends the current effective date by five years, regardless of the file date of the continuation. A termination removes the EFS record from the active files. The expiration date of the EFS is not affected by any other EFS-2 filing.

ATTACHMENTS: If there is more debtor or product information than can be listed on the first EFS form, an additional EFS form may be used as an attachment. Indicate on the top of the original form there is to be an attachment. Submit three copies of each EFS form & attachment when filing. There is no additional fee for filing an EFS with attachments.

FILING FEE: \$10.00 per action selected

**For information, please visit us at www.sos.ok.gov
or call 405-521-2474**

**MAIL FORMS TO: Secretary of State, Central Filing System for Agricultural Liens
421 NW 13th Street, Suite 220
Oklahoma City, OK 73103**

All EFS-2 filings accepted by the Central Filing System on or before the 20th day of each month will be reflected on the agricultural lien list distributed to registered buyers by the end of that month. All EFS-2 filings accepted after the 20th will be reflected on the following month's liens list. Mar-2020