

State Question No. 469

Referendum Petition No. 20

WARNING

"It is a felony for anyone to sign an initiative or referendum petition with any name other than his own, or knowingly to sign his name more than once for the measure, or to sign such petition when he is not a legal voter."

PETITION FOR REFERENDUM

TO THE HONORABLE DEWEY F. BARTLETT
GOVERNOR OF THE STATE OF OKLAHOMA:

We, the undersigned citizens and legal voters of the State of Oklahoma, respectfully order that House Bill No. 1129 entitled, "AN ACT RELATING TO PUBLIC FINANCE; PROVIDING FOR COLLECTION BY THE STATE TREASURER OF A MINIMUM RATE OF INTEREST ON TIME DEPOSITS IN BANKS ON SURPLUS PUBLIC FUNDS; PROVIDING PENALTIES FOR VIOLATING THIS ACT; PROVIDING FOR CODIFICATION; AND REPEALING CONFLICTING LAWS.", passed by the First Session of the 32nd Legislature of the State of Oklahoma at their regular session of said legislature shall be referred to the people of the state for their approval or rejection at the regular or special election to be held on the 3rd day of November, 1970 and each for himself says: I have personally signed this petition; I am a legal voter of the State of Oklahoma; my residence and post office are correctly written after my name.

Referendum petitions shall be filed with the Secretary of State not more than ninety (90) days after the final adjournment of the session of the legislature which passed the bill on which the referendum is demanded.

The question we herewith submit to our fellow voters is: Shall the following bill of the legislature be approved?

ENROLLED HOUSE BILL NO. 1129

AN ACT RELATING TO PUBLIC FINANCE; PROVIDING FOR COLLECTION BY THE STATE TREASURER OF A MINIMUM RATE OF INTEREST ON TIME DEPOSITS IN BANKS ON SURPLUS PUBLIC FUNDS; PROVIDING PENALTIES FOR VIOLATING THIS ACT; PROVIDING FOR CODIFICATION; AND REPEALING CONFLICTING LAWS.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. The State Treasurer, being vested with authority to determine the amount of surplus public funds in his custody to be deposited in any bank approved by the State Depository Board, is hereby directed to obtain no less than 4.10% per annum interest from all time deposits.

A knowing violation of the foregoing requirement by the State Treasurer shall make the State Treasurer liable on his official bond for triple the amount of loss suffered by the State.

The knowing acceptance by any bank official of a time deposit of surplus public funds from the State Treasurer at a rate of interest less than 4.10% shall make the concerned bank and the bank's such official civilly, jointly and severably, liable for triple the amount of loss suffered by the State.

SECTION 2. The provisions of this act shall be inserted in Title 62 of the Oklahoma Statutes after § 87.

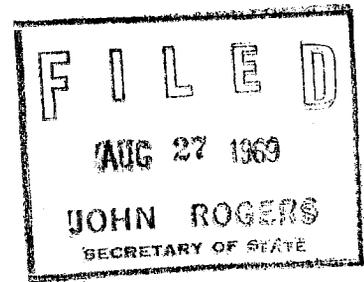
SECTION 3. All laws or parts of laws in conflict herewith are repealed.



THE ATTORNEY GENERAL
OF OKLAHOMA

Oklahoma City, Okla. 73105

August 26, 1969



G. T. BLANKENSHIP
ATTORNEY GENERAL

Honorable John Rogers
Secretary of State
State Capitol Building
Oklahoma City, Oklahoma 73105

Dear Mr. Rogers:

You are hereby notified that pursuant to the discretion and duty lodged in and imposed upon the Attorney General by 34 O.S. Supp. 1968, § 9, he has examined the proposed ballot title in regard to State Question No. 469, which was delivered to him this date and from said examination finds that said ballot title, as set out below, is in legal form and harmony with the law.

BALLOT TITLE

State Question No. 469

Referendum Petition No. 20

THE GIST OF THE PROPOSITION IS AS FOLLOWS:

Shall House Bill No. 1129 of the First Session of the 32nd Legislature, vesting, the State Treasurer with sole authority to determine amount of public funds to be deposited in any bank approved by Depository Board, and requiring no less than 4.10% per annum interest from time deposits only, providing penalty for State Treasurer or any bank official to knowingly violate act and repealing all conflicting laws

be approved by the people?

SHOULD HOUSE BILL NO. 1129 BE APPROVED?

YES

NO

You are advised that within ten (10) days after the receipt of this notice of approval of the above ballot title, if no appeal is filed, you should transmit to the Secretary of the State Election Board an attested copy of the above mentioned pending proposition, including the above approved title. Should an appeal be prosecuted from such ballot title, then you will certify to the Secretary of the State Election Board the title finally approved by the Supreme Court of Oklahoma.

Sincerely,

G. T. Blankenship
G. T. Blankenship
ATTORNEY GENERAL

GTB:lkf