

Resolution

ENROLLED HOUSE JOINT
RESOLUTION NO. 1011

BY: CONNOR of the House

and

GARRISON of the
Senate

A JOINT RESOLUTION AMENDING ENROLLED SENATE JOINT RESOLUTION NO. 7 OF THE FIRST SESSION OF THE THIRTY-SECOND OKLAHOMA LEGISLATURE, RECEIVED BY THE SECRETARY OF STATE APRIL 10, 1969, AT 2:00 P.M.; DIRECTING THE SECRETARY OF STATE TO REFER TO THE PEOPLE FOR THEIR APPROVAL OR REJECTION A PROPOSED AMENDMENT TO ARTICLE X OF THE OKLAHOMA CONSTITUTION BY ADDING A NEW SECTION THERETO AUTHORIZING THE ISSUANCE AND SALE OF ADDITIONAL STATE INDUSTRIAL FINANCE BONDS; FIXING MAXIMUM AMOUNT OF BONDS OUTSTANDING; AUTHORIZING THE LEGISLATURE TO INCREASE AMOUNTS WHICH MAY BE OUTSTANDING; PROVIDING FOR REPAYMENT; PROVIDING FOR BALLOT TITLE; AND ORDERING A SPECIAL ELECTION.

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES AND THE SENATE OF THE FIRST SESSION OF THE THIRTY-SECOND OKLAHOMA LEGISLATURE:

SECTION 1. Enrolled Senate Joint Resolution No. 7 of the First Session of the Thirty-second Oklahoma Legislature, received by the Secretary of State April 10, 1969, at 2:00 p.m., consisting of Sections 1 through 4, is amended to read as follows:

Section 1. The Secretary of State shall refer to the people for their approval or rejection, as and in the manner provided by law, the following proposed new section to Article X of the Constitution of the State of Oklahoma, to be designated as Section 34A.

Section 34A. The Oklahoma Industrial Finance Authority is hereby authorized to issue and sell additional state industrial finance bonds, not to exceed Ten Million Dollars (\$10,000,000.00) outstanding at any one time in such amounts as may be needed and to

Correctly Enrolled: *James Stangor* Chairman, COMMITTEE ON ENGROSSED AND ENROLLED BILLS

mature within thirty (30) years from their date for the purposes set out in Section 34, Article X of the Oklahoma Constitution pertaining to the State Industrial Finance Authority, approved by vote of the people on July 26, 1960. The Legislature of the State of Oklahoma may raise the above amount of bonds to be issued by said Authority, not to exceed an additional Fifty Million Dollars (\$50,000,000.00) outstanding at any one time to mature within thirty (30) years from their date, in increments of Ten Million Dollars (\$10,000,000.00) by enactment of an appropriate resolution. All bonds herein authorized to be issued and sold shall be backed by the full faith and credit of the State of Oklahoma. The bonds herein authorized shall be in addition to those now authorized by the above-mentioned Section 34, Article X of the Oklahoma Constitution, and enabling statutes. There shall be pledged to the payment of principal and interest of the bonds herein authorized to be issued: (1) The net proceeds from repayment of loans and interest received thereon; (2) Any moneys available from other funds of the state not otherwise obligated; and (3) The proceeds of any tax other than ad valorem, which may be imposed for such purpose in the event funds available for use and pledge under (1) and (2) should be insufficient. All other provisions of said Section 34, Article X of the Oklahoma Constitution shall remain in full force and effect.

Section 2. The ballot title for the proposed Constitutional Amendment set forth in Section 1 of this Resolution shall be in the following form:

BALLOT TITLE

Legislative Referendum No. _____ State Question No. _____

THE GIST OF THE PROPOSITION IS AS FOLLOWS:

Shall a Constitutional Amendment

amending Article X of the Oklahoma Constitution by adding a new section to be designated Section 34A, authorizing the issuance and sale of additional State Industrial Finance Bonds not to exceed Ten Million Dollars (\$10,000,000.00) outstanding

Correctly Enrolled. James Blumgard Chairman, COMMITTEE ON ENGROSSED AND ENROLLED BILLS

at any one time, but authorizing the Legislature to raise the amount which may be outstanding to an amount not to exceed Fifty Million Dollars (\$50,000,000.00) additionally outstanding at any one time, providing that all such bonds shall be backed by the full faith and credit of the State of Oklahoma, and providing for repayment of the bonds

be approved by the people?

YES

SHALL THE PROPOSED AMENDMENT BE APPROVED?

NO

Section 3. The Speaker of the House of Representatives shall, immediately after the adoption of the Resolution, prepare and file one copy thereof, including the above ballot title, with the Secretary of State, and one copy with the Attorney General.

Section 4. A special election is hereby ordered to be held throughout the State of Oklahoma on September 9, 1969, at which time the proposed amendment to the Constitution of the State of Oklahoma set forth in Section 1 of this Resolution shall be submitted to the people of Oklahoma for their approval or rejection as and in the manner provided by law.

Chairman, COMMITTEE ON ENGROSSED AND ENROLLED BILLS

Correctly Initialed: James B. Lowmyer

Passed the House of Representatives the 28th day of April, 1969.

Pat Brinegar
Speaker of the House of Representatives.

Passed the Senate the 22nd day of April, 1969.

Acting James E. Hamel
President of the Senate.

OFFICE OF THE GOVERNOR

Received by the Governor this.....

day of, 19.....,

at, o'clock M.

By:.....

Approved by the Governor of the State of Oklahoma the day of

....., 19.....

Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Secretary of State this 29

day of April, 1969,

at 1:50, o'clock P. M.

By: John Rogers
John Rogers

Correctly Enrolled. James Bloung Chairman, COMMITTEE ON ENGROSSED AND ENROLLED BILLS

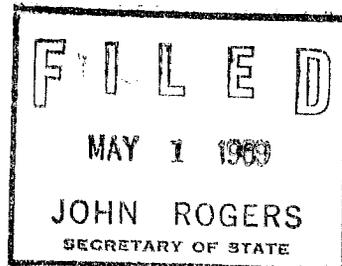


THE ATTORNEY GENERAL
OF OKLAHOMA

Oklahoma City, Okla. 73105

April 30, 1969

G. T. BLANKENSHIP
ATTORNEY GENERAL



Honorable John Rogers
Secretary of State
State Capitol Building
Oklahoma City, Oklahoma

Dear Mr. Rogers:

You are hereby notified that pursuant to the discretion and duty lodged in and imposed upon the Attorney General by 34 O.S. Supp.1968, § 9, he has examined the proposed ballot title to Enrolled House Joint Resolution No. 1011 of the 1st regular session of the 32nd Oklahoma Legislature, which, together with a copy of said Resolution, was delivered to him on April 29, 1969, and from said examination finds that said ballot title, as set out below and in said Resolution, is in legal form and harmony with the law.

BALLOT TITLE

Legislative Referendum No. 179 State Question No. 468

THE GIST OF THE PROPOSITION IS AS FOLLOWS:

Shall a Constitutional Amendment

amending Article X of the Oklahoma Constitution by adding a new section to be designated Section 34A, authorizing the issuance and sale of additional State Industrial Finance Bonds not to exceed Ten Million Dollars (\$10,000,000.00) outstanding at any one time, but authorizing the Legislature to raise the amount which may be outstanding to an amount not to exceed Fifty Million Dollars (\$50,000,000.00) additionally outstanding at any one time, providing that all such bonds shall be backed by the full faith and credit of the State of Oklahoma, and providing for repayment of the bonds

be approved by the people?

SHALL THE PROPOSED AMENDMENT BE APPROVED?

[] YES

[] NO

April 30, 1969

Inasmuch as 34 O.S. Supp.1968, § 9, supra, expressly provides that

"no appeal shall be allowed as to ballot titles of constitutional or legislative enactments proposed by the Legislature which ballot titles have been approved or revised by the Attorney General."

it is your duty, under the provisions of said section, to immediately

"transmit to the Secretary of the State Election Board an attested copy of the pending proposition, including such approved title."

Sincerely,



G. T. Blankenship
Attorney General

GTB:ch