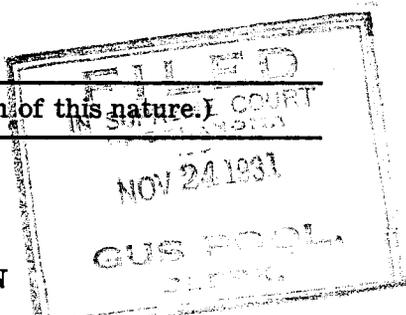


# WARNING

**"IT IS A FELONY FOR ANYONE TO SIGN AN INITIATIVE OR REFERENDUM PETITION WITH ANY NAME OTHER THAN HIS OWN, OR KNOWINGLY TO SIGN HIS NAME MORE THAN ONCE FOR THE MEASURE, OR TO SIGN SUCH PETITION WHEN HE IS NOT A LEGAL VOTER."**

(Twenty names only allowed on a petition of this nature.)



## INITIATIVE PETITION

To the HONORABLE WILLIAM H. MURRAY, Governor of Oklahoma:

We, the undersigned citizens and legal voters of the State of Oklahoma, respectfully order that the following proposed amendment to the Constitution of the State of Oklahoma shall be submitted to the legal voters of the State for their approval or rejection at the next election to be held throughout the State and each for himself says:

"I have personally signed this petition; I am a legal voter of the State of Oklahoma, and of the County of \_\_\_\_\_; my residence and post office address are correctly written after my name."

The time for filing this petition expires NINETY DAYS FROM the 13th day of OCTOBER, 1931.

The question we herewith submit to our fellow voters is:

**"SHALL THE FOLLOWING PROPOSED AMENDMENT TO THE CONSTITUTION OF OKLAHOMA BE ADOPTED?"**

### AN AMENDMENT ENTITLED:

AN AMENDMENT OF SECTION 2, ARTICLE XXII, OF THE CONSTITUTION OF OKLAHOMA IMPOSING LIMITATIONS UPON THE CREATION OR LICENSING IN THIS STATE OF CORPORATIONS FOR THE PURPOSE OF IN ANY MANNER ACQUIRING IN THIS STATE OF REAL ESTATE, OTHER THAN THAT LOCATED IN INCORPORATED CITIES AND TOWNS AND AS ADDITIONS THERETO, OR TO ACT AS AGENT IN BUYING AND SELLING LAND EXCEPT WITHIN SAID LIMITATIONS, WITH A FURTHER PROVISIO THAT SUCH LIMITATIONS

SHALL NOT PRECLUDE THE TAKING OF MORTGAGES ON REAL ESTATE WHERESOEVER LOCATED TO SECURE LOANS OR DEBTS, OR FROM ACQUIRING TITLE THERETO BY THE FORECLOSURE OF SUCH MORTGAGES OR IN THE COLLECTION OF DEBTS; CONDITIONED THAT SUCH CORPORATION SHALL NOT HOLD SUCH REAL ESTATE FOR A LONGER PERIOD THAN TEN YEARS FROM DATE OF THE ADOPTION OF THIS AMENDMENT OR AFTER ACQUIRING SUCH TITLE; WITH THE FURTHER PROVISIO THAT THIS AMENDMENT SHALL NOT APPLY TO TRUST COMPANIES TAKING AND HOLDING ONLY NAKED TITLE TO REAL ESTATE IN THIS STATE AS TRUSTEE; AND PROVIDED FURTHER THAT NO PUBLIC SERVICE CORPORATION SHALL HOLD ANY LAND, OR THE TITLE THEREOF, IN ANY WAY WHATEVER IN THIS STATE, EXCEPT AS THE SAME SHALL BE NECESSARY FOR THE TRANSACTION AND OPERATION OF ITS BUSINESS AS SUCH PUBLIC CORPORATION, SAID AMENDMENT BEING IN WORDS AND FIGURES AS FOLLOWS:

Section 2: No corporation shall be created or licensed in this State for the purpose of buying, acquiring, trading, and, or dealing in real estate other than real estate located in incorporated cities and towns and as additions thereto; nor shall any corporation doing business in this State buy, acquire, trade, and, or deal in real estate for any purpose except such as may be located in such towns and cities and as additions to such towns and cities; and further except such as shall be necessary and proper for carrying on the business for which it was chartered, and, or licensed, nor shall any corporation be created, and, or licensed to do business in this State for the purpose of acting as agent in buying and selling land; and violation of this provision shall escheat all lands so held to the State; provided, however, that corporations shall not be precluded from taking mortgages on real estate to secure loans or debts or from acquiring title thereto upon foreclosure of such mortgages or in the collection of debts, conditioned that such corporation or corporations shall not hold such real estate for a longer period than ten years after acquiring such title, on condition of escheat to the State: And provided further, that any such corporation or corporations having so acquired title to such real estate upon foreclosure of such mortgages, or in collection of debts and not having disposed of same prior to the taking effect of this provision, shall, where same has neither been escheated nor action brought to escheat same, have ten years from such date to dispose of same, and, if not disposed of within ten years, to some natural person not prohibited hereunder to own such land, it shall escheat to the State: And provided further, that this section shall not apply to trust companies taking only the naked title to real estate in this State as a trustee, to be held solely as security for indebtedness pursuant to such trust: And provided further, that no public service corporation shall hold any land, and, or the title thereof, in any way whatsoever in this State, except as the same shall be necessary for the transaction and operation of its business as such public service corporation: Provided further, that all provisions herein and of this Article shall be self-executing and vitalized without legislative action.

THE END.

J. BERRY KING  
ATTORNEY GENERAL



STATE OF OKLAHOMA  
OFFICE OF THE ATTORNEY GENERAL  
OKLAHOMA CITY

November 23, 1931.

Honorable R. A. Sneed,  
Secretary of State,  
B U I L D I N G.

Dear Sir:

You are hereby notified that pursuant to the discretion and duty lodged in and imposed upon the Attorney General by Section 6632, C.O.S. 1931, he has examined the proposed ballot title of State Question No. 169, Initiative Petition No. 114, which, together with a copy of said petition, was delivered to him at 4:30 o'clock P.M., Friday, November 20, 1931, by the Honorable Baxter Taylor, and from said examination the Attorney General finds that said ballot title is in legal form and in harmony with the law, same being as follows:

"That Section 2, Article XXII, of the Constitution forbidding the ownership of lands by corporations outside of cities and towns, except such as may be necessary for use under their charters or licenses, and except such as may be acquired under mortgages, conditioned that such lands shall be disposed of within seven years, be amended so as to provide that such lands so acquired under mortgage and not disposed of in ten years shall escheat to the State, and further providing that lands acquired by corporations, except as permitted by said Section, shall escheat to the State."

In connection with the above matter your attention is called to an opinion of this office addressed to you under date of May 20, 1931, wherein it was held that a proposed ballot title of an Initiative Petition should not be delivered to the Attorney General for his approval or revision until after the original petition had been "finally approved by you" and until it was certain that the petition would be voted upon by the people.

Since then we have orally advised proponents of other Initiative Petitions that your approval does not become final until the statutory ten days' period for appeal from your decision to the Supreme Court has expired without an appeal being taken, and if so taken, until after said appeal is finally decided by said Court. However, as the Courts have not passed on this question and in order that the Attorney General may not be the means of officially thwarting or delaying the submission

Honorable R. A. Sneed

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of this measure, he has at this time prepared and filed in your office, as above set forth, a ballot title for said Initiative Petition.

Yours very truly,

FOR THE ATTORNEY GENERAL,

  
Fred Hansen,  
Assistant Attorney General.

FH'LL  
op-st.