

Oklahoma City, Oklahoma,
May 28th, 1925.

Col. Sneed,
Sec'y. of State,
Oklahoma City, Okla.

Dear Sir:-

I hand you herewith, original copy of State Question No. 139, Initiative Petition No. 89, together with proposed Ballot Title therefor. Also original copy of State Question No. 139, Initiative Petition No. 90, together with proposed Ballot Title therefor.

Deed for filing as by law provided.

Yours truly,

A handwritten signature in cursive script that reads "Campbell Russell". The signature is written in dark ink and is positioned above the typed name and title.

Secretary,
State Taxpayers' Association.

Original Copy

State Question No. 139

Initiative Petition No. 90

WARNING

"It is a felony for any one to sign an initiative or referendum petition with any name other than his own, or knowingly to sign his name more than once for the measure, or to sign such petition when he is not a legal voter."

[20 NAMES ONLY ALLOWED ON A PETITION OF THIS NATURE]

State Question No. 139

Initiative Petition No. 90

INITIATIVE PETITION

TO THE HONORABLE M. E. TRAPP,

Governor of the State of Oklahoma:

We, the undersigned citizens and legal voters of the State of Oklahoma, respectfully order that the following proposed law shall be submitted to the legal voters of the State of Oklahoma for their approval or rejection, at the next election held throughout the State, and each for himself says: I have personally signed this petition, and I am a legal voter of the State of Oklahoma; my residence and postoffice address are correctly written after my name. The time for filing this petition expires August 25, 1925. The question we herewith submit to our fellow voters is: "Shall the following proposed law be adopted?"

1

*Prepared and filed by the
State Taxpayers Association.*

AN ACT PROVIDING THAT ALL VOTED, FUNDING AND REFUNDING BONDS ISSUED BY MUNICIPALITIES SHALL BE MADE TO MATURE IN EQUAL ANNUAL INSTALLMENTS BEGINNING NOT LESS THAN THREE YEARS FROM THEIR DATE; REGULATING THE SALE OF BONDS AND REQUIRING ALL BOND ISSUES AGGREGATING FIVE THOUSAND DOLLARS (\$5,000) OR MORE TO BE SOLD AT AN ADVERTISED SALE TO THE BIDDER WHO WILL PAY PAR AND ACCRUED INTEREST FOR THE LOWEST INTEREST RATE BOND; PROHIBITING ANY PERSON PREPARING BONDING PROCEEDINGS FOR COMPENSATION FROM BIDDING ON THE BONDS, AND PROHIBITING ANY BIDDER FROM BEING INTERESTED IN A PROCEEDINGS CONTRACT; AND REPEALING ALL ACTS AND PARTS OF ACTS IN CONFLICT WITH THE SAME.

Be it Enacted by the People of the State of Oklahoma:

Section 1. Whenever any municipal or political subdivision of the State of Oklahoma shall vote any bonds, or issue any funding or refunding bonds, said bond issues shall be made to mature annually beginning not less than three years after their date. Said annual installments shall be as nearly equal as possible consistent with issuing bonds of like denomination of even one hundred dollars (\$100.00) or more; provided the last bond may be of an uneven denomination.

Section 2. All bonds, including funding and refunding bonds, aggregating five thousand dollars (\$5,000.00) or more, shall be sold by the governing body of the municipality issuing the same only after the bond election or court proceeding authorizing their issuance. Said sale shall be a public, advertised sale, which shall be held not earlier than ten (10) days from the date of the last publication of the notice of sale. All bonds shall be sold to the bidder who will pay par and accrued interest for the lowest rate of interest bond. The governing body selling the same shall have the authority to reject all bids received and to readvertise the bonds for sale.

Section 3. No person who prepares the bonding proceedings or assists the municipality in the procedure for issuing the bonds, for a compensation, shall bid for the purchase of the bonds, or be interested in any bid submitted at the sale of said bonds, and no bidder at the sale shall be interested in any proceedings contract.

Section 4. All Acts and parts of Acts in conflict herewith are hereby repealed.

THE END.

135.

Proposed Ballot Title for

State Question No. 139.

Initiative Petition No. 90.

Provides that all bonds hereafter authorized in this State, whether voted, funding, or refunding, shall become due and payable in equal annual installments as near as practicable. Payment to begin not less than three years from date.

All bonds issues aggregating Five Thousand Dollars or more to be sold at advertised sale. All sales to be to the bidder who will pay par and accrued interest for the lowest interest rate bond.

Authority to reject all bids and readvertise bonds for sale.

No person to be interested in purchase of bonds who has aided in preparation of procedure for compensation.

Filed by Campbell Russell, Secretary,

State Taxpayers' Association.

Bristol Hotel

Oklahoma City, Oklahoma.

May 28, 1905.

Hon. Geo. Short,
Attorney General,
B U I D I G.

Dear Sir:-

I am submitting herewith State Question
No. 139, Initiative Petition No. 90 with the
proposed ballot title therefor.

Yours truly,

UNA LEE ROBERTS
ASST. SECRETARY OF STATE

JD



THE OFFICE OF
THE ATTORNEY GENERAL
OF THE
STATE OF OKLAHOMA
OKLAHOMA CITY

ED/DB

May 29th, 1925.

GEORGE F. SHORT

Hon. R. A. Sneed,
Secretary of State,
B U I L D I N G .

Attention Miss Una Lee Roberts.

Dear Sir:

We return to you herewith the Proposed
Ballot Title No. 139 and the file thereto attached.

It is the opinion of the Attorney
General that the Title submitted herein sufficiently sets
out the gist of the question initiated and is in proper
form to comply with the provisions of Section 6632, Com-
piled Oklahoma Statutes, 1921.

Yours very truly,

FOR THE ATTORNEY GENERAL.

E. J. ...
Assistant Attorney General.

ob-st

APPROVED IN CONFERENCE 5-29-25

BEFORE THE SECRETARY OF STATE, OF THE STATE OF OKLAHOMA.

In Re: State Question No. 139,
Initiative Petition No. 90.

AN ACT PROVIDING THAT ALL VOTED, FUNDING AND REFUNDING BONDS ISSUED BY MUNICIPALITIES SHALL BE MADE TO MATURE IN EQUAL ANNUAL INSTALLMENTS BEGINNING NOT LESS THAN THREE YEARS FROM THEIR DATE; REGULATING THE SALE OF BONDS AND REQUIRING ALL BOND ISSUES AGGREGATING FIVE THOUSAND DOLLARS (\$5,000) OR MORE TO BE SOLD AT AN ADVERTISED SALE TO THE BIDDER WHO WILL PAY PAR AND ACCRUED INTEREST FOR THE LOWEST INTEREST RATE BOND; PROHIBITING ANY PERSON PREPARING BONDING PROCEEDINGS FOR COMPENSATION FROM BIDDING ON THE BONDS, AND PROHIBITING ANY BIDDER FROM BEING INTERESTED IN A PROCEEDINGS CONTRACT; AND REPEALING ALL ACTS AND PARTS OF ACTS IN CONFLICT WITH THE SAME.

This petition was filed in the office of Secretary of State purporting to contain the valid names or signatures of Forty Five Thousand, Three Hundred and Seventy-five (45,375) legal citizens of the State of Oklahoma, on August 25, 1925, by Campbell Russell, a citizen of the State of Oklahoma.

There being no one appearing to contest same, the Secretary of State, after an examination of said petition, enters the following order and statements of facts, to-wit:

First, that the highest number of votes cast at the last general election for a State office was the vote cast on presidential elector, to-wit: 528,416, and that pursuant to Section 2, of Article V. of the Constitution of the State of Oklahoma, the number of valid names necessary upon said Initiative Petition No. 90, is 42,272; that the number of names filed by the proponent as shown by the various petitions totaled Forty Five Thousand, Three Hundred and Seventy-five, (45,375).

Second, that after a careful examination of said petition by the Secretary of State, it appears that a number of names for various causes was not placed thereon in compliance with the law in this case, and are therefore stricken from said petition as invalid, amounting in all to Seven Hundred and Sixty-nine (769) signatures.

It is therefore, after due consideration and examination of said Petition No. 90, ordered and adjudged that the said Initiative Petition No. 90, having received the legal number of valid names or signatures to justify said petition being submitted to the people of the State of Oklahoma at any election to be voted on thereat.

I am further of the opinion that all the questions of law involved in this case have been substantially complied with, and that the petition should be sustained.

Oct 9th 1925



SECRETARY OF STATE.

September, 20, 1926.

To His Excellency,
Hon. H. B. Trapp,
Governor of the State of Oklahoma,
Building.

I, R. A. Sneed, the undersigned Secretary of the State of Oklahoma, do hereby certify that, on the 23th day of May, 1925, there was filed in the office of the Secretary of State of the State of Oklahoma, Initiative Petition No. 90. State Question No. 139.

I further certify that after said Initiative Petition No. 90, State Question No. 139, was filed, I caused due and legal notice of the filing thereof to be published as required by law, and thereafter, in pursuance of said notice and pursuant to a full hearing thereon, I found that said Initiative Petition No. 90, State Question No. 139, was in all things sufficient and in compliance with the Constitution and laws of the State of Oklahoma, relating to such proceedings.

I further certify that I found 45,357 legal signers on said petitions and that the same constituted more than eight (8) per cent of the legal voters voting at the last general election held in the state of Oklahoma and that the same was, therefore, sufficient.

I further certify that a true and correct copy of ballot title of State Question No. 139, Initiative Petition No. 90 is attached, as duly filed in the office of the Secretary of State and approved by the Attorney General.

I further certify that there is also attached hereto a true and correct copy of the Initiated bill.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Oklahoma to be hereto attached, this the 20th day of September, 1926.

Secretary of State.

Proposed Ballot Title for

State Question No. 135.

Initiative Petition No. 90.

Provides that all bonds hereafter authorized in this State, whether voted, funding, or refunding, shall become due and payable in equal annual installments as near as practicable. Payment to begin not less than three years from date.

All bonds issues aggregating Five Thousand Dollars or more to be sold at advertised sale. All sales to be to the bidder who will pay par and accrued interest for the lowest interest rate bond.

Authority to reject all bids and readvertise bonds for sale.

No person to be interested in purchase of bonds who has aided in preparation or procedure of compensation.

Proposed Statute Machine

Copy

October 15, 1925.

Hon. M. E. Trapp,
Governor of the State of Oklahoma,
B u i l d i n g.

Dear Governor:

In accordance with Section 6635, Compiled Oklahoma Statutes, it is made my duty to advise you that on August 25, 1925 there was filed in the office of the Secretary of State of the State of Oklahoma Initiative Petition No. 90 and State Question No. 139,

AN ACT PROVIDING THAT ALL VOTED, FUNDING AND REFUNDING BONDS ISSUED BY MUNICIPALITIES SHALL BE MADE TO MATURE IN EQUAL ANNUAL INSTALLMENTS BEGINNING NOT LESS THAN THREE YEARS FROM THEIR DATE; REGULATING THE SALE OF BONDS AND REQUIRING ALL BOND ISSUES AGGREGATING FIVE THOUSAND DOLLARS (\$5,000) OR MORE TO BE SOLD AT AN ADVERTISED SALE TO THE BIDDER WHO WILL PAY PAR AND ACCRUED INTEREST FOR THE LOWEST INTEREST RATE BOND; PROHIBITING ANY PERSON PREPARING BONDING PROCEEDINGS FOR COMPENSATION FROM BIDDING ON THE BONDS, AND PROHIBITING ANY BIDDER FROM BEING INTERESTED IN A PROCEEDINGS CONTRACT; AND REPEALING ALL ACTS AND PARTS OF ACTS IN CONFLICT WITH THE SAME,

purporting to contain the valid names or signatures of Forty Five Thousand, Three Hundred and Seventy-five (45,375) legal citizens of the State of Oklahoma.

There being no one appearing to contest same, the Secretary of State, after an examination of said petition, enters the following order and statements of facts to-wit:

First: That the highest number of votes cast at the last general election for a state office was the vote cast for presidential elector, to-wit: 528,416, and that pursuant to Section 2, of Article V, of the Constitution of

the State of Oklahoma the number of valid names necessary upon said Initiative Petition No. 90 is 42,272; that the number of names filed by the proponent, as shown by the various petitions, totaled Forty Five Thousand, Three Hundred and Seventy-five, (45,375).

Second: That, after a careful examination of said petition by the Secretary of State, it appears that a number of names, for various causes, was not placed thereon in compliance with the law in this case, and are therefore stricken from said petition as invalid, amounting in all to Seven Hundred and Sixty-nine (769) signatures.

It is therefore, after due consideration and examination of said Petition No. 90, ordered and adjudged that the said Initiative Petition No. 90 having received the legal number of valid names or signatures to justify said petition being submitted to the people of the State of Oklahoma at any election to be voted on thereat.

I am further of the opinion that all the questions of law involved in this case have been substantially complied with, and that the petition should be sustained.

Most respectfully submitted,

Your obedient servant,



SECRETARY OF STATE.

STATE OF OKLAHOMA
OFFICE OF THE GOVERNOR
OKLAHOMA CITY

October 16th, 1925.



MARTIN EDWIN TRAPP
GOVERNOR
PARKER LA MOORE
SECRETARY

Honorable R. A. Sneed,
Secretary of State,
B u i l d i n g.

Dear Sir:

Permit me to acknowledge receipt of your communication of October 15th, wherein, and in accordance with Section 6635, Compiled Oklahoma Statutes, you advised me that on August 25th, 1925, there was filed in the office of Secretary of State of the State of Oklahoma Initiative Petition No. 90 and State Question No. 139, the same being,

AN ACT PROVIDING THAT ALL VOTED, FUNDING AND REFUNDING BONDS ISSUED BY MUNICIPALITIES SHALL BE MADE TO MATURE IN EQUAL ANNUAL INSTALLMENTS BEGINNING NOT LESS THAN THREE YEARS FROM THEIR DATE; REGULATING THE SALE OF BONDS AND REQUIRING ALL BOND ISSUES AGGREGATING FIVE THOUSAND (\$5,000) DOLLARS OR MORE TO BE SOLD AT AN ADVERTISED SALE TO THE BIDDER WHO WILL PAY PAR AND ACCRUED INTEREST FOR THE LOWEST INTEREST RATE BOND; PROHIBITING ANY PERSON PREPARING BONDING PROCEEDINGS FOR COMPENSATION FROM BIDDING ON THE BONDS, AND PROHIBITING ANY BIDDER FROM BEING INTERESTED IN A PROCEEDINGS CONTRACT; AND REPEALING ALL ACTS AND PARTS OF ACTS IN CONFLICT WITH THE SAME.

I am further advised that after careful investigation of said petition that you have ordered and adjudged that said Petition No. 90, has received the legal number of valid names or signatures to justify said petition being submitted to the people of the State of Oklahoma, and that you are of the further opinion that all questions of law involved

Honorable R. A. Sneed,
Page No. 2.

in this case have been substantially complied with, and
that the petition should be sustained.

Very truly yours,

A handwritten signature in black ink, appearing to be "M. E. ...", written in a cursive style.

NET:GBS

G o v e r n o r .

Feb. 23, 1926.

Hon. W. C. McAlester,
Secretary, State Election Board,
Oklahoma City, Oklahoma.

Dear Sir:-

I am enclosing herein certified copy of
State Question No. 189, Initiative Petition No.
90, also copy of ballot title, and letter from the
Attorney General approving same. This is in ac-
cordance with Section 6632, Oklahoma Compiled Statutes,
1921.

Yours truly,

Una Lee Roberts
ASST. SECRETARY

JD.

Received February 24, 1926

State Election Board
By Berta M Coombs

May 24, 1926.

TO THE HONORABLE STATE ELECTION BOARD,
OF THE STATE OF OKLAHOMA.

I, R. A. Sneed, the undersigned Secretary of State of the State of Oklahoma, do hereby certify that, on the 23th day of May, 1925, there was filed in the office of the Secretary of State, of the State of Oklahoma, Initiative Petition No. 90, State Question No. 139.

I further certify that after said Initiative Petition No. 90, State Question No. 139, was filed, I caused due and legal notice of the filing thereof to be published as required by law and, thereafter, in pursuance of said notice and pursuant to a full hearing thereon, I found that said Initiative Petition No. 90, State Question No. 139, was in all things sufficient and in compliance with the Constitution and laws of the State of Oklahoma, relating to such proceedings.

I further certify that I found 45,357 legal signers on said petitions and that the same constituted more than eight (8) per cent of the legal voters, voting at the last general election held in the state of Oklahoma and that the same was, therefore, sufficient.

I further certify that a true and correct copy of ballot title of State Question No. 139, Initiative Petition No. 90, is attached, as duly filed in the office of the Secretary of State and approved by the Attorney General.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the great seal of the State of Oklahoma to be hereto attached, this the 24th day of May, 1926.

Secretary of State

Asst. Secretary of State.

Rec'd State Sec. Bx

5-24-26

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STATE OF OKLAHOMA

DEPARTMENT

PROCLAMATION

WHEREAS, on the 20th day of September, 1926, the Honorable R. A. Sneed, Secretary of State of the State of Oklahoma, notified me, the undersigned Acting Governor of the State of Oklahoma, in writing that he, as Secretary of State, had accepted Initiative Petition No. 90, State Question No. 129, and that the title of said Initiative Petition and State Question had been decided upon, as required by law; and

WHEREAS, it is now my duty as Acting Governor of the State of Oklahoma to issue a Proclamation, setting forth the substance of said measure, and the date of the referendum vote thereon.

NOW, THEREFORE, I, W. J. Holloway, Acting Governor of the State of Oklahoma, by virtue of the power and authority vested in me by law as such Acting Governor do hereby proclaim that the substance of such measure is as follows:

"Section 1. Whenever any municipal or political subdivision of the State of Oklahoma shall vote any bonds, or issue any funding or refunding bonds, said bond issues shall be made to mature annually beginning not less than three years after their date. Said annual installments shall be as nearly equal as possible consistent with issuing bonds of like denomination of even one hundred dollars (\$100.00) or more; provided the last bond may be of an uneven denomination.

"Section 2. All bonds, including funding and refunding bonds, aggregating five thousand dollars (\$5000.00) or more, shall be sold by the governing body of the municipality issuing the same only after the bond election or court proceeding authorizing their issuance. Said sale shall be a public advertised sale, which shall be held not earlier than ten (10) days from the date of the last publication of the notice of sale. All bonds shall be sold to the bidder who will pay par and accrued interest for the lowest rate of interest bond. The governing body selling the same shall have the authority to reject all bids received and to readvertise the bonds for sale.

"Section 3. No person who prepares the bonding proceedings or assists the municipality in the procedure for issuing the bonds, for a compensation, shall bid for the purchase of the bonds, or be interested in any bid submitted at the sale of said bonds, and no bidder at the sale shall be interested in any proceedings contract.

"Section 4. All acts and parts of acts in conflict herewith are hereby repealed."

And November 2nd being the day set by law for the next regular general election to be held in and throughout the State of Oklahoma, is hereby designated and set as the date upon which the above measure shall be submitted to

