An Act

(1ST EXTRAORDINARY SESSION)
ENROLLED HOUSE
BILL NO. 1014

By: Wallace, Martinez, and Menz
of the House

and

Thompson (Roger) and Hall
of the Senate

An Act relating to the Legacy Capital Financing Fund; authorizing utilization of portion of certain amount for certain purpose benefiting the Oklahoma Department of Libraries; requiring certain recapitalization payments; authorizing certain distributions; authorizing and limiting utilization of memoranda of understanding; and providing for codification.

SUBJECT: Legacy Capital Financing Fund

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 187A-6 of Title 73, unless there is created a duplication in numbering, reads as follows:

A. In addition to any other authorization provided by law, the Oklahoma Capitol Improvement Authority is authorized to utilize available funds from the Legacy Capital Financing Fund created by Enrolled House Bill No. 1002 of the 1st Extraordinary Session of the 59th Oklahoma Legislature, in the amount of Seventeen Million Six Hundred Five Thousand Dollars ($17,605,000.00) to be distributed to the Office of Management and Enterprise Services for the benefit of the Oklahoma Department of Libraries, to construct, refurbish, or expand the facilities utilized by the Department of Libraries.

B. LCF Recapitalization Payments shall be made related to the distribution of proceeds provided in subsection A of this section,

in accordance with the provisions of the Legacy Capital Financing Act.

C. The Authority may distribute funds authorized pursuant to subsection A of this section in one or more tranches.

D. The Authority may enter memoranda of understanding with agencies, departments, and subdivisions of the state as needed to facilitate the provisions of this act, provided that such memoranda of understanding do not constitute a legal obligation of the State of Oklahoma or impede the administration of the provisions of the Legacy Capital Financing Act.

Passed the House of Representatives the 24th day of May, 2023.

Presiding Officer of the House of Representatives

Passed the Senate the 26th day of May, 2023.

Brent Howard
Presiding Officer of the Senate

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this 26th

day of May, 20 23, at 6:21 o'clock p. M.

By: Summerlin

Approved by the Governor of the State of Oklahoma this _____

day of _____, 20_____, at _____ o'clock _____ M.

Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this 2nd

day of June, 20 23, at 9:51 o'clock A M.

By: Brian Bingman

OFFICE OF

THE GOVERNOR
STATE OF OKLAHOMA

No. HB 1014x

OKLAHOMA CITY, OKLA., June 2, 20 23

TIME SIGNED: _____

TO THE HONORABLE SPEAKER OF THE HOUSE
AND MEMBERS OF THE OKLAHOMA HOUSE OF REPRESENTATIVES
FIRST ***EXTRAORDINARY*** SESSION OF THE
FIFTY-NINTH OKLAHOMA LEGISLATURE

ENROLLED HOUSE BILL NO. 1014x:

Both because I support fiscal discipline and strongly oppose an increase in recurring expenditures, and because I am disheartened by other aspects of the budget package, I have not signed House Bill 1014x.

Subject to objections to the unique process by which the Bill made its way to my desk, the Bill will become law without signature.

BY THE GOVERNOR OF THE STATE OF OKLAHOMA

_____

Delivered to HOUSE by: Sumer Berry
Date/Time: 6/2/23; 11:31am

HOUSE:
By Kris Mattison
Date/Time 6/2/23 11:41 am

RECEIVED
JUN 02 2023
OKLAHOMA SECRETARY OF STATE