An Act

ENROLLED SENATE
BILL NO. 173

By: Dugger of the Senate

and

Kendrix of the House

An Act relating to accounting; amending 59 O.S. 2021, Section 15.2, as amended by Section 2, Chapter 26, O.S.L. 2022 (59 O.S. Supp. 2022, Section 15.2), which relates to the Oklahoma Accountancy Board; extending sunset date; providing an effective date; and declaring an emergency.

SUBJECT: Oklahoma Accountancy Board

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 59 O.S. 2021, Section 15.2, as amended by Section 2, Chapter 26, O.S.L. 2022 (59 O.S. Supp. 2022, Section 15.2), is amended to read as follows:

Section 15.2. A. There is hereby re-created, to continue until ~~July 1, 2023~~ July 1, 2028, in accordance with the provisions of the Oklahoma Sunset Law, the Oklahoma Accountancy Board. The Oklahoma Accountancy Board shall have the responsibility for administering and enforcing the Oklahoma Accountancy Act. The Oklahoma Accountancy Board shall be composed of seven (7) members, who shall have professional or practical experience in the use of accounting services and financial matters, so as to be qualified to make judgments about the qualifications and conduct of persons and firms subject to regulation under the Oklahoma Accountancy Act to be appointed by the Governor and confirmed by the Senate. The number of registrant members shall not be more than five, not including a firm, who shall serve terms of five (5) years. No member who has served two successive complete terms shall be eligible for reappointment, but an appointment to fill an unexpired term shall not be considered a complete term for this purpose. One public

member shall serve coterminously with the Governor appointing the public member. The other public member shall serve a term of five (5) years.

B. Five members shall be certified public accountants holding certificates and four shall hold permits issued pursuant to the provisions of the Oklahoma Accountancy Act, at least four of whom shall have been engaged in the practice of public accounting as a certified public accountant continuously for not less than five (5) out of the last fifteen (15) years immediately preceding their appointments. A list of qualified persons shall be compiled and submitted to the Governor by the Oklahoma Society of Certified Public Accountants from time to time as appointments of the certified public accountant Board members are required. A list of three names shall be submitted for each single appointment from which the Governor may make the appointment.

C. Two members shall be public members who are not certified public accountants. One public member shall be appointed by the Governor to a term coterminous with the Governor, to serve at his or her pleasure. The other public member shall serve a term of five (5) years and have professional or practical experience in the use of accounting services and financial matters. A list of qualified persons shall be compiled and submitted to the Governor by the Oklahoma Society of Public Accountants, Oklahoma Society of Certified Public Accountants, or successor organizations from time to time as appointment of the Board member is required. A list of three (3) names shall be submitted for each single appointment from which the Governor may make the appointment.

D. Upon the expiration of the term of office, a member shall continue to serve until a qualified successor has been appointed. Confirmation by the Senate is required during the next regular session of the Senate for the member to continue to serve.

SECTION 2. This act shall become effective July 1, 2023.

SECTION 3. It being immediately necessary for the preservation of the public peace, health or safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the Senate the 6th day of March, 2023.

Presiding Officer of the Senate

Passed the House of Representatives the 18th day of April, 2023.

Presiding Officer of the House of Representatives

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this 19th day of April, 20 23, at 3:22 o'clock p. M.

By: [signature]

Approved by the Governor of the State of Oklahoma this 20th day of April, 20 23, at 2:19 o'clock p. M.

Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this 20th day of April, 20 23, at 2:47 o'clock P M.

By: [signature]