

An Act

ENROLLED SENATE
BILL NO. 1529

By: David of the Senate

and

Wallace of the House

An Act relating to public finance; amending 62 O.S. 2011, Section 50, as amended by Section 1, Chapter 370, O.S.L. 2012 (62 O.S. Supp. 2019, Section 50), which relates to the Tobacco Settlement Fund; providing for contingent apportionment of revenues; providing for contingency based on approval of provisions of Enrolled Senate Joint Resolution No. 27 of the 2nd Session of the 57th Oklahoma Legislature; and providing an effective date.

SUBJECT: Tobacco Settlement Fund

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 62 O.S. 2011, Section 50, as amended by Section 1, Chapter 370, O.S.L. 2012 (62 O.S. Supp. 2019, Section 50), is amended to read as follows:

Section 50. A. There is hereby created in the State Treasury a revolving fund to be known and designated as the Tobacco Settlement Fund, into which fund shall be deposited:

1. All monies received by the state or any official, agency or department of the state in settlement of claims by the state against tobacco manufacturers during the month of April 2000;

2. All monies received by the state or any official, agency or department of the state in settlement of claims by the state against tobacco manufacturers during fiscal year 2001;

3. That portion of monies apportioned to the Tobacco Settlement Fund pursuant to the provisions of subsection B of this section; and

4. Such other monies as may be appropriated or otherwise directed thereto by law.

The Tobacco Settlement Fund shall be a continuing fund, not subject to fiscal year limitations. No monies shall be paid out of such fund except pursuant to appropriation by the Legislature.

B. Monies Unless the provisions of subsection C of this section become operative as law, monies received by the state or any official, agency or department of the state in settlement of claims by the state against tobacco manufacturers which is not otherwise apportioned pursuant to the provisions of Section 40 of Article X of the Oklahoma Constitution shall be apportioned as follows:

1. Seventy-five percent (75%) shall be apportioned to the Tobacco Settlement Fund; and

2. Twenty-five percent (25%) shall be apportioned to the Attorney General's Evidence Fund.

C. Monies received by the state or any official, agency or department of the state in settlement of claims by the state against tobacco manufacturers not otherwise apportioned pursuant to the provisions of Section 40 of Article X of the Oklahoma Constitution, if the provisions of the State Question as contained in Enrolled Senate Joint Resolution No. 27 of the 2nd Session of the 57th Oklahoma Legislature are approved by the people, shall be apportioned as follows:

1. Ninety-one and sixty-seven hundredths percent (91.67%) shall be apportioned to the Tobacco Settlement Fund; and

2. Eight and thirty-three hundredths percent (8.33%) shall be apportioned to the Attorney General's Evidence Fund.

SECTION 2. This act shall become effective November 1, 2020.

Passed the Senate the 15th day of May, 2020.

Stephane L. Brice
Presiding Officer of the Senate

Passed the House of Representatives the 14th day of May, 2020.

[Signature]
Presiding Officer of the House
of Representatives

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this 15th

day of May, 2020, at 9:11 o'clock p. M.

By: [Signature: Gumer Curry]

Approved by the Governor of the State of Oklahoma this 21st

day of May, 2020, at 9:20 o'clock a. M.

[Signature: K. J. A.]
Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this 21st

day of May, 2020, at 12:45 o'clock p. M.

By: [Signature: Nicole Byers]