An Act

ENROLLED SENATE
BILL NO. 791

By: Sykes of the Senate

and

Mulready of the House

An Act relating to liability insurance policies; amending 36 O.S. 2011, Section 3625, which relates to annulment of liability policies; modifying applicability of certain provisions; and providing an effective date.

SUBJECT: Liability insurance policies

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 36 O.S. 2011, Section 3625, is amended to read as follows:

Section 3625. A. No insurance contract insuring against loss or damage through legal liability for the bodily injury or death by accident of any individual, or for damage to the property of any person, shall be retroactively annulled by any agreement between the insurer and the insured after the occurrence of any such injury, death, or damage for which the insured may be liable, and any such attempted annulment shall be void.

B. The provisions of subsection A of this section shall not apply to a claim made and reported from a liability insurance policy unless there is actual notice that a claim or potential claim has been made against an insured who shall have also reported the claim or potential claim to the insured's insurer.

SECTION 2. This act shall become effective November 1, 2016.

Passed the Senate the 7th day of March, 2016.

Presiding Officer of the Senate

Passed the House of Representatives the 31st day of March, 2016.

Presiding Officer of the House
of Representatives

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this 4th

day of April, 20 16, at 3:30 o'clock P M.

By: Audrey Rockwell

Approved by the Governor of the State of Oklahoma this 7th

day of April, 20 16, at 3:16 o'clock P M.

Mary Fallin

Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this 7th

day of April, 20 16, at 3:43 o'clock P. M.

By: Paul Black