An Act

ENROLLED SENATE
BILL NO. 1227

By: Jolley of the Senate

and

Johnson of the House

An Act relating to the State Treasurer; amending 62 O.S. 2011, Section 89.6, as amended by Section 2, Chapter 222, O.S.L. 2012 (62 O.S. Supp. 2015, Section 89.6), which relates to fees charged by the State Treasurer; and modifying certain fee.

SUBJECT: State Treasurer fees

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 62 O.S. 2011, Section 89.6, as amended by Section 2, Chapter 222, O.S.L. 2012 (62 O.S. Supp. 2015, Section 89.6), is amended to read as follows:

Section 89.6. A. The State Treasurer may charge and collect the following fees:

1. For any returned check or electronic debit that is returned, a fee of Twenty-five Dollars ($25.00);

2. For handling and processing rejected warrant items processed by the State Treasurer, a fee of ~~One Dollar ($1.00)~~ Five Dollars ($5.00) per item;

3. For handling a stop-payment item processed by the State Treasurer on behalf of a state agency, a fee of Fifteen Dollars

($15.00) for each item up to a maximum fee of Three Hundred Twenty-five Dollars ($325.00) per day; and

4. Beginning July 1, 2010, for expenses incurred in managing the state blended portfolio, an annual fee of not more than two and one-half (2 1/2) basis points which may be charged monthly against the average daily balance of the portfolio; provided, the fees shall be collected at the time earnings are deposited to participants.

B. Beginning July 1, 2012, a state agency may direct the State Treasurer to purchase, sell, hold or otherwise manage investment transactions on its behalf outside of the blended portfolio, provided that the agency shall not pay more for investment services than the rate established by the State Treasurer which shall not exceed the amount necessary for recovering the cost to the State Treasurer's office for providing such services.

Passed the Senate the 4th day of May, 2016.

Presiding Officer of the Senate

Passed the House of Representatives the 21st day of April, 2016.

Presiding Officer of the House
of Representatives

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this 5th

day of May, 2016, at 10:55 o'clock A M.

By: Audrey Rockwell

Approved by the Governor of the State of Oklahoma this 11th

day of May, 2016, at 4:13 o'clock P M.

Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this 11th

day of May, 2016, at 4:59 o'clock P. M.

By: