

An Act

ENROLLED SENATE
BILL NO. 1186

By: Stanislawski of the Senate

and

Coody (Jeff) of the House

An Act relating to insurance licensure; amending 36 O.S. 2011, Section 1435.40, which relates to applicants for licensure and certain government employees; exempting members of the United States Armed Forces or Oklahoma National Guard from prohibition against certain government employees holding insurance licensure; and providing an effective date.

SUBJECT: Insurance licensure for military members

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 36 O.S. 2011, Section 1435.40, is amended to read as follows:

Section 1435.40. A. Except as provided in subsections B and C of this section, an applicant for licensure shall not be a full-time employee of the government of the United States or of the executive or administrative branches of the government of this state or any county or municipality of this state.

B. The provisions of subsection A of this section shall not apply to:

1. Applicants for life or accident and health insurance producer licenses or limited lines producers; or

2. Persons who hold an elective office, except the office of Insurance Commissioner.

C. For the purpose of this section, a teacher or any member of the United States Armed Forces or Oklahoma National Guard shall not be considered a full-time employee of the government of the United States or of the executive or administrative branches of the government of the state or of any county or municipality of the state.

SECTION 2. This act shall become effective November 1, 2016.

Passed the Senate the 22nd day of February, 2016.

C. P. B.
Presiding Officer of the Senate

Passed the House of Representatives the 31st day of March, 2016.

John R. Dineen
Presiding Officer of the House
of Representatives

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this 4th

day of April, 20 16, at 3:30 o'clock P M.

By: Audrey Lockwell

Approved by the Governor of the State of Oklahoma this 7th

day of April, 20 16, at 3:26 o'clock P M.

Mary Fallin
Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this 7th

day of April, 20 16, at 3:43 o'clock P M.

By: [Signature]