

An Act

ENROLLED SENATE
BILL NO. 1017

By: Sharp of the Senate

and

Cockroft and Wood of the
House

An Act relating to pawnbrokers; amending 59 O.S. 2011, Section 1515, which relates to pawn transactions; changing time to report certain information; authorizing reports to law enforcement by electronic means; and providing an effective date.

SUBJECT: Pawnbrokers

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 59 O.S. 2011, Section 1515, is amended to read as follows:

Section 1515. A. Any pawnbroker shall make available a copy or report within ~~three (3)~~ two (2) days of any buy or pawn transaction to the local law enforcement agency of the municipality or other political subdivision in which the pawnshop is located; provided, merchandise bought on invoice from a manufacturer or wholesaler with an established place of business is exempt from this reporting requirement. However, such invoice shall be shown upon request to the Administrator or his duly authorized representative or any authorized peace officer. The pawnbroker may provide the transaction report to the local law enforcement agency by either electronically reporting the information in the transaction report to an electronic database accessible only by law enforcement agencies or by reporting a physical copy of the transaction report

directly to the law enforcement agency. The ~~copy or~~ transaction report shall include:

1. The name and address of the pawnshop;

2. The name, address, race, sex, weight, height, date of birth and either identification number of the seller or pledger as verified by either a state-issued identification card, driver's license or federal government-issued identification card or by readable fingerprint of right or left index finger on the back of the pawn or buy transaction copy to be retained for the pawnbroker's record;

3. The ~~buy~~ transaction number for the buy or pawn transaction;

4. The date and time of the transaction;

5. The manufacturer of the item;

6. A description of the item; and

7. The serial number and model number where available and any other identifying markings.

B. Items bought, except on invoice from a manufacturer or wholesaler with an established place of business, shall be held for ten (10) days before being disposed of or sold.

~~C. Any pawnbroker shall make available a copy or report within three (3) days of any pawn transaction to the local law enforcement agency of the municipality or other political subdivision in which the pawnshop is located. The copy or report shall include:~~

~~1. The name and address of the pawnshop;~~

~~2. The name, address, race, sex, weight, height, date of birth and either identification number of the person making the pawn transaction with the pawnshop as verified by either a state-issued identification card, driver's license or federal government-issued identification card or by readable fingerprint of right or left index finger on the back of the pawn or buy transaction copy to be retained for the pawnbroker's record;~~

- ~~3. The pawn transaction number;~~
- ~~4. The date and time of the transaction;~~
- ~~5. The manufacturer of the item;~~
- ~~6. A description of the item; and~~
- ~~7. The serial number and model number where available and any other identifying markings.~~

~~D. C.~~ The pawnbroker shall obtain a written declaration of ownership from the seller or pledgor on all buy and pawn transactions, except refinance pawn transactions or merchandise bought from a manufacturer or wholesaler with an established place of business. The seller or pledgor shall be required to state how long he has owned the property described in the transaction. The declaration of ownership shall appear on the bill of sale or pawn ticket, to be completed by the seller or the pledgor at the time of the transaction.

SECTION 2. This act shall become effective November 1, 2016.

Passed the Senate the 1st day of March, 2016.

James D. Ford
Presiding Officer of the Senate

Passed the House of Representatives the 5th day of April, 2016.

London D. Beach
Presiding Officer of the House
of Representatives

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this 10th

day of April, 20 16, at 2:13 o'clock P M.

By: Audrey Lockwell

Approved by the Governor of the State of Oklahoma this 11th

day of April, 20 16, at 4:35 o'clock P M.

Mary Fallin
Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this 11th

day of April, 20 16, at 5:05 o'clock P. M.

By: Chi Benze