Resolution

ENROLLED HOUSE
RESOLUTION NO. 1073

By: Hickman, Biggs, Banz, Bennett, Billy, Brown, Brumbaugh, Caldwell, Calvey, Cannaday, Casey, Christian, Cleveland, Cockroft, Condit, Coody (Ann), Coody (Jeff), Cooksey, Cox, Denney, Derby, Dunlap, Dunnington, Echols, Enns, Faught, Fisher, Fourkiller, Goodwin, Grau, Griffith, Hall, Hardin, Henke, Hoskin, Inman, Johnson, Jordan, Joyner, Kannady, Kern, Kirby, Kouplen, Leewright, Lepak, Lockhart, Loring, Martin, McBride, McCall, McCullough, McDaniel (Jeannie), McDaniel (Randy), McPeak, Montgomery, Moore, Morrissette, Mulready, Munson, Murdock, Murphey, Nelson, Newell, Nollan, O'Donnell, Ortega, Osborn, Ownbey, Park, Perryman, Peterson, Pfeiffer, Proctor, Pruett, Renegar, Ritze, Roberts (Dustin), Roberts (Sean), Rogers, Rousselot, Russ, Sanders, Scott, Sears, Shelton, Sherrer, Shoemake, Stone, Strohm, Tadlock, Thomsen, Vaughan, Virgin, Walker, Wallace, Watson, Wesselhoft, Williams, Wood, Wright and Young

A Resolution recognizing and commending Farm Credit and certain local offices for 100 years of support and service to the agricultural community.

WHEREAS, Farm Credit was established by Congress in 1916 and is one of the nation's oldest financial institutions and has been dedicated to supporting farmers and ranchers in Oklahoma and nationwide for the past 100 years; and

WHEREAS, Farm Credit was created to provide a dependable source of financing and financial services for agricultural purposes and a variety of Farm Credit institutions make loans to farmers, ranchers, co-ops and agribusinesses in Oklahoma; and

WHEREAS, the Farm Credit System is the only major agricultural lender that is locally owned and operated and the borrowers in the local Farm Credit offices in Oklahoma are the members that elect the board of directors that govern the lending institutions; and

WHEREAS, this cooperative structure allows the local members to understand the businesses, community and market in Oklahoma while still enjoying the financial strength and stability of a nationwide system; and

WHEREAS, the future of agriculture depends on the financial success of young and beginning producers, and the diversity of the agricultural products enjoyed depends in part on the financial success of small producers. Farm Credit has served the credit needs of young and beginning producers in Oklahoma through its Young, Beginning and Small Farmer and Rancher Program.

NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE 2ND SESSION OF THE 55TH OKLAHOMA LEGISLATURE:

THAT the Oklahoma House of Representatives recognizes and commends Farm Credit, and especially local Farm Credit offices in Oklahoma, Farm Credit of Western Oklahoma, Oklahoma AgCredit, Farm Credit of Enid, AgPreference and American AgCredit, for 100 years of support and service to the agricultural community in Oklahoma and nationwide.

Adopted by the House of Representatives the 11th day of May, 2016.

Presiding Officer of the House of Representatives

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this 12th day of May, 20 16, at 10:40 o'clock A. M.

By: Pat Wall