An Act

ENROLLED HOUSE
BILL NO. 2497

By: Banz and Faught of the House

and

Fry and Pittman of the Senate

An Act relating to the state capital and capitol buildings; naming the Oklahoma Department of Veterans Affairs Building; amending 73 O.S. 2011, Section 301.1, as amended by Section 689, Chapter 304, O.S.L. 2012 (73 O.S. Supp. 2015, Section 301.1); authorizing the sale of certain state property to the Commissioners of the Land Office; providing for codification; and providing an effective date.

SUBJECT: State property

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 217 of Title 73, unless there is created a duplication in numbering, reads as follows:

The new Oklahoma Department of Veterans Affairs building shall be named the "Vezey Veterans Complex" in memory of the late Edward Earl Vezey, Jr., and the four hundred twenty-nine persons who gave the ultimate sacrifice on the state's namesake, the U.S.S. Oklahoma, on December 7, 1941, at Pearl Harbor.

SECTION 2. AMENDATORY 73 O.S. 2011, Section 301.1, as amended by Section 689, Chapter 304, O.S.L. 2012 (73 O.S. Supp. 2015, Section 301.1), is amended to read as follows:

Section 301.1 The Oklahoma Capitol Improvement Authority is hereby authorized to sell parcels of real property associated with

the Lincoln Boulevard Renaissance Project in Oklahoma City, whether acquired from the proceeds of bonds issued pursuant to the provisions of paragraph 4 of subsection A of Section 301 of this title or from other sources; provided:

1. The Director of the Office of Management and Enterprise Services, with advice from the Construction and Properties Division of the Office, determines the parcel or parcels of land to be not useful for construction of a state office building because of lot size, location or other applicable factors;

2. The sale of the parcel or parcels is approved by the Oklahoma Capitol Improvement Authority;

3. Restrictions are placed on the use of any such parcel sold to assure it will not conflict with or be detrimental to the development of the remainder of the Lincoln Boulevard Renaissance Project;

4. The parcel or parcels are sold in compliance with procedures for sale of state land set forth in ~~Section 129.4 of Title 74~~ Sections 327 and 327.1 of Title 61 of the Oklahoma Statutes, or the parcels may be transferred for the purpose of further development to the Commissioners of the Land Office for no less than the appraised value and no less than the amount required to fully satisfy the proportionate amount of outstanding bonds on the parcels to be transferred; and

5. In the opinion of the State Bond Advisor, the sale of such land will not adversely affect the tax-exempt status of the Oklahoma Capitol Improvement Authority State Facilities Revenue Bonds, Series 1999A or any other bond issue, the proceeds of which were used to purchase or acquire such land.

SECTION 3. This act shall become effective November 1, 2016.

Passed the House of Representatives the 4th day of May, 2016.

Presiding Officer of the House of Representatives

Passed the Senate the 19th day of April, 2016.

Presiding Officer of the Senate

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this 10th day of May, 2016, at 11:08 o'clock A M.

By: Audrey Rockwell

Approved by the Governor of the State of Oklahoma this 16th day of May, 2016, at 4:38 o'clock P M.

Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this 16th day of May, 2016, at 5:03 o'clock P. M.

By: Chris Benge