

# An Act

ENROLLED SENATE  
BILL NO. 405

By: Quinn of the Senate

and

Wallace of the House

An Act relating to higher education; amending 70 O.S. 2011, Section 3227, which relates to contracts with retired employees; removing intent language; modifying certain requirement for certain position; and providing an effective date.

SUBJECT: Employment contracts

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 70 O.S. 2011, Section 3227, is amended to read as follows:

Section 3227. ~~It is the intent of the Legislature that no~~ No institution within The Oklahoma State System of Higher Education shall enter into a contract for consultant services with any person who has retired from employment with any institution for two (2) years after the retirement date of such person. Nothing in this section shall prohibit an institution within The Oklahoma State System of Higher Education from entering into a contract for a part-time teaching or research position of not more than ~~six semester hours or the equivalent thereof~~ twelve (12) semester hours per academic year with a person who has retired from employment with an institution within two (2) years after the retirement date of the person; provided that the earnings do not exceed the limitations on earnings pursuant to Section 17-116.10 of this title.

SECTION 2. This act shall become effective November 1, 2015.

Passed the Senate the 9th day of March, 2015.

Eddie Finkel  
Presiding Officer of the Senate

Passed the House of Representatives the 7th day of April, 2015.

B. Harold Wright  
Presiding Officer of the House  
of Representatives

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this 8<sup>th</sup>

day of April, 20 15, at 3:11 o'clock P M.

By: Audrey Reedwell

Approved by the Governor of the State of Oklahoma this 10<sup>th</sup>

day of April, 20 15, at 9:52 o'clock A M.

Mary Fallin  
Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this 10<sup>th</sup>

day of April, 20 15, at 1:48 o'clock P. M.

By: Chris D. Jones

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January 8, 2015

Representative Marty Quinn  
Room No. 528B

Re: RBS No. 807

RBS No. 807 would allow a participant who retired from a Higher Education Institution to contract as a part time employee if the participant has been retired less than 2 years and continue to receive retirement benefits from OTRS. Current law limits the teaching time to 6 hours.

This bill would allow more to retire early and continue to receive OTRS benefits.

RBS No. 807 is a fiscal retirement bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA