

An Act

ENROLLED HOUSE
BILL NO. 2241

By: Sears and Casey of the
House

and

Jolley and Treat of the
Senate

An Act relating to revenue and taxation; amending 68 O.S. 2011, Section 6005, which relates to aircraft excise tax; modifying distribution of revenue above a certain amount; and providing an effective date.

SUBJECT: Aircraft excise tax

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 2011, Section 6005, is amended to read as follows:

Section 6005. A. For fiscal years beginning prior to July 1, 1999, all revenues derived pursuant to the provisions of Sections 6001 through 6007 of this title shall be paid monthly by the Oklahoma Tax Commission to the State Treasurer and placed to the credit of the General Revenue Fund to be paid out pursuant to direct appropriation by the Legislature.

B. 1. For the fiscal year beginning July 1, 1999, fifty percent (50%) of all revenues derived pursuant to the provisions of Sections 6001 through 6007 of this title shall be paid monthly by the Tax Commission to the State Treasurer and placed to the credit of the General Revenue Fund to be paid out pursuant to direct appropriation by the Legislature, and fifty percent (50%) of the revenues shall be placed to the credit of the Oklahoma Aeronautics Commission Revolving Fund; ~~and~~.

2. ~~For the fiscal year beginning July 1, 2000, and for each fiscal year thereafter 2001 through fiscal year 2015,~~ one hundred percent (100%) of the revenues derived pursuant to the provisions of Sections 6001 through 6007 of this title shall be paid monthly by the Tax Commission to the State Treasurer and shall be placed to the credit of the Oklahoma Aeronautics Commission Revolving Fund.

3. For the fiscal year beginning July 1, 2015, and for each fiscal year thereafter, the first Four Million Five Hundred Thousand Dollars (\$4,500,000.00) of the revenues each fiscal year derived pursuant to the provisions of Sections 6001 through 6007 of this title shall be paid by the Tax Commission to the State Treasurer and placed to the credit of the Oklahoma Aeronautics Commission Revolving Fund, and all such revenues derived each fiscal year in excess of Four Million Five Hundred Thousand Dollars (\$4,500,000.00) shall be paid by the Tax Commission to the State Treasurer and placed to the credit of the General Revenue Fund to be paid out pursuant to direct appropriation by the Legislature.

SECTION 2. This act shall become effective November 1, 2015.

Passed the House of Representatives the 20th day of May, 2015.

John R. Doney
Presiding Officer of the House
of Representatives

Passed the Senate the 22nd day of May, 2015.

Paul Tolley
Presiding Officer of the Senate

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this 22nd
day of May, 2015, at 3:25 o'clock P M.

By: Audrey Redwell

Approved by the Governor of the State of Oklahoma this 1st
day of June, 2015, at 3:32 o'clock P M.

Mary Fallin
Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this 1st
day of June, 2015, at 4:13 o'clock P M.

By: Ch. Benze