

# An Act

ENROLLED SENATE  
BILL NO. 341

By: Mazzei of the Senate

and

Sears of the House

An Act relating to revenue and taxation; amending 68 O.S. 2011, Section 1208, which relates to franchise tax; modifying report date; and declaring an emergency.

SUBJECT: Franchise tax

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 2011, Section 1208, is amended to read as follows:

Section 1208. A. It is hereby declared to be the purpose of Section 1201 et seq. of this title to provide for revenue for general governmental functions of the State of Oklahoma.

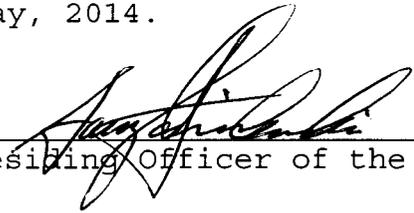
B. All monies collected under Section 1201 et seq. of this title shall be transmitted monthly to the State Treasurer of the State of Oklahoma to be placed to the credit of the General Revenue Fund of the state, to be paid out only pursuant to direct appropriations of the Legislature.

C. The tax levied by Section 1201 et seq. of this title shall become due and payable on July 1 of each year or at the option of the taxpayer upon the last day of the income tax year of the taxpayer, and if not paid on or before the next ensuing ~~September 1~~ September 15 for taxpayers electing to pay tax by July 1, or the

date by which an income tax return is required to be filed pursuant to the provisions of subsection G of Section 2368 of this title or pursuant to the provisions of Section 216 of this title, for taxpayers electing to pay the tax at the time such income tax return is due, the penalties hereinafter provided shall apply.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the Senate the 8th day of May, 2014.

  
Presiding Officer of the Senate

Passed the House of Representatives the 21st day of April, 2014.

  
Presiding Officer of the House  
of Representatives

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this 12<sup>th</sup>  
day of May, 20 14, at 2:48 o'clock P M.  
By: Audrey Lockwell

Approved by the Governor of the State of Oklahoma this 16<sup>th</sup>  
day of May, 20 14, at 10:00 o'clock A M.

  
Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this 16<sup>th</sup>  
day of May, 20 14, at 1:25 o'clock P. M.  
By: Chi Benz