

An Act

ENROLLED SENATE
BILL NO. 1773

By: Jolley of the Senate

and

Martin (Scott) of the House

An Act relating to the Oklahoma Tourism and Recreation Department; amending 74 O.S. 2011, Section 2254.1, as amended by Section 997, Chapter 304, O.S.L. 2012 (74 O.S. Supp. 2013, Section 2254.1), which relates to the revolving fund; amending date; and providing an effective date.

SUBJECT: Oklahoma Tourism and Recreation Department Capital Expenditure Revolving Fund

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 74 O.S. 2011, Section 2254.1, as amended by Section 997, Chapter 304, O.S.L. 2012 (74 O.S. Supp. 2013, Section 2254.1), is amended to read as follows:

Section 2254.1. A. There is hereby created in the State Treasury a revolving fund for the Oklahoma Tourism and Recreation Department to be designated the "Oklahoma Tourism and Recreation Department Capital Expenditure Revolving Fund".

B. The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of all monies received by the Oklahoma Tourism and Recreation Department from the apportionment of gross production tax revenues as prescribed by Section 1004 of Title 68 of the Oklahoma Statutes.

C. All monies accruing to the credit of said fund are hereby appropriated and may be budgeted and expended by the Oklahoma

Tourism and Recreation Department for the purpose of one-time capital expenditures for capital assets owned, managed or controlled by the Oklahoma Tourism and Recreation Department.

D. Expenditures from said fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of the Office of Management and Enterprise Services for approval and payment.

E. No monies in the fund shall be used for the payment of administrative expenses, salary or any other continuing obligation of the Oklahoma Tourism and Recreation Department.

F. The provisions of this section shall cease to have the force and effect of law on July 1, ~~2014~~ 2016. Any monies remaining in the fund created by this section on July 1, ~~2014~~ 2016, which have been encumbered, but not expended, may be expended according to the terms pursuant to which the monies were encumbered.

SECTION 2. This act shall become effective November 1, 2014.

Passed the Senate the 6th day of March, 2014.

A. Bruce Marshall
Presiding Officer of the Senate

Passed the House of Representatives the 16th day of April, 2014.

Don Arme
Presiding Officer of the House
of Representatives

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this 21st
day of April, 20 14, at 5:50 o'clock P M.
By: *Audrey Koczwel*

Approved by the Governor of the State of Oklahoma this 25th
day of April, 20 14, at 10:24 o'clock A M.

Mary Fallin
Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this 25th
day of April, 20 14, at 1:50 o'clock P M.
By: *Chi Renge*