

An Act

ENROLLED HOUSE
BILL NO. 2380

By: Cooksey of the House

and

Paddack of the Senate

An Act relating to professions and occupations; amending 59 O.S. 2011, Section 858-303, as amended by Section 2, Chapter 173, O.S.L. 2013 (59 O.S. Supp. 2013, Section 858-303), which relates to the Oklahoma Real Estate License Code; modifying education requirement; and providing an effective date.

SUBJECT: Oklahoma Real Estate License Code

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 59 O.S. 2011, Section 858-303, as amended by Section 2, Chapter 173, O.S.L. 2013 (59 O.S. Supp. 2013, Section 858-303), is amended to read as follows:

Section 858-303. A. Any person of good moral character, who holds a renewable sales associate license and who shall have had two (2) years' experience, within the previous five (5) years, as a licensed real estate sales associate or provisional sales associate, or its equivalent, and who shall submit to the Commission evidence of successful completion of ninety (90) clock hours or its equivalent as determined by the Commission of advanced real estate instruction in a course of study approved by the Commission, which instruction shall be in addition to any instruction required for securing a license as a real estate sales associate, may apply to the Commission to take an examination for the purpose of securing a license as a real estate broker or broker associate. The education required in this subsection shall only be valid for a period of three (3) years from the date the school certified successful completion of the course; thereafter, the applicant shall be

required to successfully complete an additional ninety (90) clock hours or its equivalent in ~~basic~~ advanced real estate instruction.

B. Application shall be made upon forms prescribed by the Commission and shall be accompanied by an examination fee as provided for in this Code and all information and documents the Commission may require.

C. The applicant shall appear in person before the Commission for an examination which shall be in the form and shall inquire into the subjects which the Commission shall prescribe.

D. If it shall be determined that the applicant shall have passed the examination, received final approval of the application, and paid the appropriate license fee provided for in this Code along with the Oklahoma Real Estate Education and Recovery Fund fee, the Commission shall issue to the applicant a broker or broker associate license.

SECTION 2. This act shall become effective November 1, 2014.

Passed the House of Representatives the 12th day of February, 2014.

Mike Jones

Presiding Officer of the House of Representatives

Passed the Senate the 15th day of April, 2014.

Eddie Fiebel

Presiding Officer of the Senate

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this 16th

day of April, 20 14, at 3:20 o'clock P M.

By: Audrey Lockwell

Approved by the Governor of the State of Oklahoma this 22nd

day of April, 20 14, at 2:53 o'clock P M.

Mary Fallin

Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this 22nd

day of April, 20 14, at 4:17 o'clock P M.

By: Chri Benz