

An Act

ENROLLED SENATE
BILL NO. 1865

By: Ford of the Senate

and

Denney of the House

An Act relating to the Oklahoma Board of Private Vocational Schools Revolving Fund; amending 70 O.S. 2011, Section 21-116, which relates to the Oklahoma Board of Private Vocational Schools; deleting requirement for certain legislative authorization; and providing an effective date.

SUBJECT: Oklahoma Board of Private Vocational Schools

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 70 O.S. 2011, Section 21-116, is amended to read as follows:

Section 21-116. A. There is hereby created in the State Treasury a revolving fund for the Oklahoma Board of Private Vocational Schools to be designated the "Oklahoma Board of Private Vocational Schools Revolving Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of all monies received by the Oklahoma Board of Private Vocational Schools from all fees and penalties collected by the Board pursuant to Sections 21-103, 21-106, and 21-111 of ~~Title 70 of the Oklahoma Statutes~~ this title or rules promulgated and any other funds obtained or received by the Board. All monies in the fund shall be used exclusively for the purpose of operations and functions of the Oklahoma Board of Private Vocational Schools. All monies accruing to the credit of the fund are hereby appropriated and may be budgeted and expended by the Oklahoma Board of Private Vocational Schools ~~as authorized by the Legislature~~. Expenditures from the fund shall be made upon warrants issued by the State Treasurer

against claims filed as prescribed by law with the Director of the Office of State Finance for approval and payment.

B. Any balance remaining to the credit of the Private Vocational Student Tuition Recovery Fund which accrued prior to the repeal of the fund shall be transferred to the Oklahoma Board of Private Vocational Schools Revolving Fund created in this section.

SECTION 2. This act shall become effective November 1, 2012.

Passed the Senate the 14th day of May, 2012.



Presiding Officer of the Senate

Passed the House of Representatives the 23rd day of April, 2012.



Presiding Officer of the House
of Representatives

OFFICE OF THE GOVERNOR

Received by the Governor this 15th
day of May, 20 12,
at 1:50 o'clock P.M.

By: Jamie R. Poyon

Approved by the Governor of the State of Oklahoma the 21 day of
May, 20 12, at 11:39 o'clock A.M.

Mary Fallin
Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Secretary of State this _____
21st day of May, 20 12,
at 12:00 o'clock P. M.

By: Alicia K. Day