An Act

ENROLLED SENATE
BILL NO. 2169

By: Branan of the Senate

and

McDaniel (Randy) of the House

An Act relating to revenue and taxation; creating the Task Force on Tax Incentives to Increase Natural Gas Pipeline Capacity; providing expiration date; setting duties and membership; directing selection of chair and vice-chair; setting quorum; permitting certain meetings; directing certain compensation; requiring certain report; providing for noncodification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law not to be codified in the Oklahoma Statutes, reads as follows:

A. There is hereby created until December 31, 2010, the Task Force on Tax Incentives to Increase Natural Gas Pipeline Capacity. The task force shall:

1. Study the current ad valorem, income, gross production and sales tax and any other relevant tax incentives available to the natural gas pipeline transmission industry;

2. Determine the extent to which such incentives are used and the estimated fiscal impact of such incentives on the industry and on state revenue; and

3. Take testimony regarding whether or not existing incentives have an impact on pipeline capacity and whether other incentives are needed.

B. The task force shall be composed of seven (7) members as follows:

1. Two members appointed by the President Pro Tempore of the Senate, one of whom shall be a member of the Senate Energy and Environment Committee and one of whom shall be a member of the Senate Finance Committee;

2. Two members appointed by the Speaker of the House of Representatives, one of whom shall be a member of the House Energy and Utility Regulation Committee and one of whom shall be a member of the House Revenue and Taxation Committee;

3. Two members appointed by the Governor, one of whom shall represent the natural gas pipeline transmission industry and one of whom shall represent large purchasers of natural gas delivered through pipelines; and

4. The State Secretary of Energy.

C. The chair and vice-chair of the task force shall be selected by the task force from among the members.

D. A quorum of the task force shall be required in order for any final action of the task force.

E. The task force may meet as often as may be required in order to perform the duties imposed upon it.

F. Members of the task force shall receive no compensation for their service, but shall receive travel reimbursement as follows:

1. Legislative members of the task force shall be reimbursed for necessary travel expenses incurred in the performance of their duties in accordance with the provisions of Section 456 of Title 74 of the Oklahoma Statutes; and

2. Nonlegislative members of the task force shall be reimbursed by the appointing authority for necessary travel expenses incurred in the performance of their duties in accordance with the State Travel Reimbursement Act.

G. Staff support for the task force shall be provided by the Oklahoma Tax Commission, Senate and House of Representatives.

H. The task force shall report its findings, including any legislative recommendations to the President Pro Tempore of the Senate, the Speaker of the House of Representatives, and the Governor by December 31, 2010.

SECTION 2. This act shall become effective July 1, 2010.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the Senate the 11th day of May, 2010.

Presiding Officer of the Senate

Passed the House of Representatives the 13th day of April, 2010.

Presiding Officer of the House of Representatives

OFFICE OF THE GOVERNOR

Received by the Governor this 18th

day of May, 2010,

at 11:50 o'clock P M.

By: [illegible]

Approved by the Governor of the State of Oklahoma the 24th day of

May, 2010, at 4:50 o'clock P M.

[illegible]

Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Secretary of State this

24th day of May, 2010,

at 5:47 o'clock P.M.

By: M. Susan Savage