An Act

ENROLLED HOUSE
BILL NO. 2446

By: Miller, Martin (Scott) and Ritze of the House

and

Johnson (Mike) and Myers of the Senate

An Act relating to the University Hospitals Authority; requiring expenditure; stating purpose; amending 63 O.S. 2001, Section 3221, which relates to the University Hospitals Authority; modifying restrictions on revolving fund usage; and declaring legislative intent.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. The University Hospitals Authority shall expend from the University Hospitals Authority Disbursing Fund created by Section 3221 of Title 63 of the Oklahoma Statutes, the sum of Five Million Dollars ($5,000,000.00) for the purpose of providing a grant to the OU College of Medicine, Department of Ophthalmology for education and research infrastructure development on the OU Health Sciences Center Campus.

SECTION 2. AMENDATORY 63 O.S. 2001, Section 3221, is amended to read as follows:

Section 3221. A. There is hereby created in the State Treasury a revolving fund for the University Hospitals Authority, to be designated the "University Hospitals Authority Disbursing Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of appropriated revenues and federal entitlements. All monies accruing to the credit of said fund are hereby appropriated and may be budgeted and expended by the University Hospitals Authority.

B. Following the execution of a lease of real properties under the jurisdiction of the University Hospitals Authority to the University Hospitals Trust pursuant to Section 3226 of this title, monies from the fund may be expended by the Authority for the fiscal year ending June 30, 1998, for the operations of the Authority after the execution of the lease to the University Hospitals Trust for payment of any costs to the Authority associated with the transfer of operations of facilities under the jurisdiction of the Authority, and legal obligations of the Authority. After July 1, 1998, the operation of the Authority ~~shall~~ may be funded ~~solely~~ from the interest earned by the fund. ~~The principal of the fund shall be reserved in the event that the state resumes operations of any of the facilities operated by the Authority prior to a lease being executed.~~

C. After July 1, 2010, the principal and interest earned on the fund may be expended by the Authority for the operation of the Authority and for the completion of the mission of the Authority.

D. It is the intent of the Legislature to restore the fund to the June 30, 2010, balance in the event that the state resumes operations of any of the facilities operated by the Authority prior to a lease being executed.

Passed the House of Representatives the 27th day of May, 2010.

Presiding Officer of the House of Representatives

Passed the Senate the 28th day of May, 2010.

Presiding Officer of the Senate

OFFICE OF THE GOVERNOR

Received by the Governor this 28th

day of May, **20** 10,

at 5:40 **o'clock** P **M.**

By:

Approved by the Governor of the State of Oklahoma the 10th **day of** June, **20** 10, **at** 1:05 **o'clock** A **M.**

Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Secretary of State this

11th **day of** June, **20** 10,

at 4:18 **o'clock** P **M.**

By: