I, Frank Keating, Governor of the State of Oklahoma, pursuant to authorization set out in the provisions of Section 42 of the Internal Revenue Code of 1986 and subsequent amendments do hereby order:

1. The Oklahoma Department of Commerce shall cease to administer the allocation system and the qualified allocation plan required by the provisions of 26 U.S.C. § 42 and any federal rules or regulations adopted pursuant to the authority of 26 U.S.C. § 42.

2. The Oklahoma Housing Finance Agency shall be and is hereby designated as the state housing credit agency pursuant to 26 U.S.C. § 42 and all federal rules or regulations adopted pursuant to the authority of 26 U.S.C. § 42.

3. The Oklahoma Housing Finance Agency shall promulgate appropriate rules in a manner consistent with state and federal law to provide for the administering of the Credit Program. In addition to any other rules promulgated by the Oklahoma Housing Finance Agency, rules regarding selection, criteria, priorities and preferences shall be addressed.

IN WITNESS HEREOF, I have hereunto set my hand and caused the Great Seal of the State of Oklahoma to be affixed at Oklahoma City, this ___ day of April, 1995.

BY THE GOVERNOR OF THE STATE OF OKLAHOMA

[Signature]

ATTEST:

[Signature]

SECRETARY OF STATE

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