Frank Keating
Governor

RECEIVED
MAY 28 1999
OKLAHOMA SECRETARY OF STATE

AMENDED EXECUTIVE ORDER 99-02
OF MAY 28, 1999

To the Honorable Members of the House of Representatives and the Honorable Members of the State Senate of Oklahoma:

I, Frank Keating, Governor of the State of Oklahoma, pursuant to the authority vested in me by the provisions of Section 7 of Article VI of the Oklahoma Constitution, having called the First Extraordinary Session of the Forty-seventh Oklahoma Legislature to convene at the State Capitol at 10:00 a.m., January 20, 1999, upon recommendation for consideration of the following subjects:

1. Amend current law regarding the levying of 7% tax of the gross value of the production of oil as currently provided for in Section 1001 of Title 68 of the Oklahoma Statutes by establishing a tiered system for collection of the tax with the percentages based on the price of oil per barrel as recommended by the Joint Oil Industry Stabilization Task Force on January 5, 1999.

2. Amend current law setting the date for claims for refund of gross production tax on "economically at-risk oil leases" from July 1 as currently provided for in Section 1001.3 of Title 68 of the Oklahoma Statutes to an earlier date.

3. Enact legislation to address any budgetary adjustments which may be necessary for the Fiscal Year ending June 30, 1999.

which subjects were considered and acted upon, hereby amend the original Amended Executive Order 99-02. dated January 7, 1999, to reconvene at the State Capitol at any time after June 1, 1999, as called by the Speaker of the House of Representatives and the President Pro Tempore of the Senate for further consideration of the following additional subject:

Enact appropriate legislation to address Higher Education capital improvement needs and capital needs of other entities.

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Copies of this Executive Order shall be distributed to every member of the Oklahoma House of Representatives, every member of the Oklahoma State Senate, the Clerk of the House of Representatives, the Secretary of the Senate, and the Director of the Office of State Finance.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Oklahoma to be affixed at Oklahoma City, Oklahoma this 28th day of May, 1999.

BY THE GOVERNOR OF THE STATE OF OKLAHOMA

ATTEST:

Mike Hunter, Secretary of State